**INTEREST RATES MARKET NOTICE**

**Date: 16 October 2018**

**Subject**: Partial Redemption

***(EKURHULENI METRO MUNICIPALITY –“EMM05”)***

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In accordance with the Terms and Conditions of **EKURHULENI METRO MUNICIPALITY** notes, investors are herewith advised of the partialcapital redemption of the below notes effective **17 October 2018.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***EMM05 – ZAG000115148*** |  R 26,166,666.66 |  |  R 549,500,000.05 |

For further information on the Note issued please contact:

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